

**Press Release****For Immediate circulation**BSE: **500160**NSE: **GTL**Reuters: **GTL.BO & GTL.NS**Bloomberg: **GTS.IN**

## **GTL Limited bags Rs. 324 Cr. Order from MSEDCL Extends its Capabilities to serve Power Utilities**

**Mumbai, May 14, 2009**

GTL Limited, the leading Network Services Company, has extended its Network Deployment and Project Management capabilities to deploy distribution and transmission networks for power utilities.

The Company has received multiple contracts valued at approx. Rs. 324 Crore from Maharashtra State Electricity Distribution Co. Ltd (MSEDCL). The Turnkey Contract includes construction, erection, testing and commissioning of sub-transmission lines, distribution lines, power transformers, renovation and modernization works in Maharashtra State.

Speaking about the development, Mr. Charudatta Naik, Whole-time Director & COO, said, "GTL has the expertise to manage large scale turnkey projects that are geographically distributed. As part of these turnkey projects, we have executed more than 1000 Kms. LT line works to power the cell sites. After gaining considerable experience in managing this activity for our customers, we have now packaged these skill-sets and our project management ability to address the opportunities in power sector. GTL with its pan India presence is uniquely positioned to execute various EPC projects in the entire Power Sector value chain".



Talking about the Company's plans, Mr. Manoj Tirodkar, Chairman & Managing Director said "India is facing a current peak Power Supply shortage of approx. 13%. Investments of Rs. 9,00,000 Crore have been lined up till 2012 in various power sector projects. Extending our capabilities to serve the power utilities gives us additional organic growth opportunities".

GTL has also recently introduced Energy Management services. Innovative solutions are being offered to telecom service providers and tower companies, to reduce their energy expenses.

## **About GTL Limited**

GTL, a Global Group Enterprise, is a leading Network Services company, offering services and solutions to address the Network Life Cycle requirements of Telecom Operators and Technology providers (OEMs).

Global Holding Corporation Pvt. Ltd. is the holding company of "Global Group" that has 6 operating companies, two of which are listed on Indian Stock Exchanges. The group has executed projects across 44 countries and has revenues in excess of US\$ 618 Million. Global Group has a Balance sheet size of over US \$1.6 Billion and employs more than 25,000 professionals of 22 nationalities and supports 18 social causes.

For over 2 decades Global Group has been partnering with leading telecom operators and OEMs offering its expertise in wireless communications. From 2G Networks to 3G and 4G, from WiMAX to IPTV, Global group provides complete life-cycle solutions around Network Services. The services include Network Planning and Design, Network Deployment, Network Operations and Maintenance, Infrastructure Management, Energy Management and Professional services.

GTL Infrastructure Limited, a Global Group Enterprise is engineering a Pan India network of over 23,700 towers that are being shared among the Telecom Operators. The Towers located across Semi Urban and rural India will help bringing in connectivity at affordable prices to the poorest of poor, creating a positive impact on Indian economy.



By 2011, the Group plans to Erect, Engineer and Manage 100,000 Cell Sites across 150 Networks. These Networks are expected to connect more than 100 million subscribers in 50 countries across the world.

Global Group Enterprises have received more than 25 accolades and awards for excellence in Business, Corporate Social Responsibility, Corporate Governance, Human Resources and Entrepreneurship. The group flagship company, GTL Limited has featured amongst Top 10 in the Standard & Poor's ESG India Index, is the recipient of IMC Ramkrishna Bajaj National Quality Award "Performance Excellence" trophy, 2008 and Golden Peacock Global Award for Corporate Governance 2007.

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