



Ref No. SE/SS/0809-17

July 3, 2008

**The Secretary,
The Bombay Stock Exchange Ltd.
(BSE)**
P. J. Tower,
Dalal Street,
Mumbai 400 023

**National Stock Exchange of India Ltd.
(NSE)**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir,

Re: Board Meeting.

Pursuant to the provisions of Clause 30 and other applicable clauses, if any, of the Listing Agreement, we have to inform that the Board of Directors at its meeting held today :

1. noted the resignation of Mr. Gajanan V. Desai vide his letter dated June 30, 2008 as a Director due to his old age and surgeries he underwent recently;
2. approved appointment of Mr. Vijay Vij, a Chartered Accountant by profession as an Additional Director of the Company and also as the Chairman of Audit Committee with effect from July 3, 2008.

Please acknowledge receipt of this letter.

Thanking you,

For **GTL Limited**

Vidyadhar A. Apte
Company Secretary

Pinakin Gandhi
VP – Investor Relations